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Message Text

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PAGE 01 SEOUL 04534 240531Z

14-11
ACTION EA-10

INFO OCT-01 ISO-00 EB-07 /018 W
---------- 019984
R 240417Z JUN 75
FM AMEMBASSY SEOUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 867
AMEMBASSY SINGAPORE
AMCONSUL HONG KONG

UNCLAS SEOUL 4534

E.O. 11652: N/A
TAGS: ETRD, KS
SUBJECT: MAJOR PROJECT - ESTABLISHMENT OF RESEARCH CENTER,
"SCIENCE CITY"

REF: (A) SEOUL A-270, OCTOBER 18, 1974
(B) SEOUL A-278, OCTOBER 25, 1974

FOLLOWING UPDATES REFS:

1. NO SUBSTANTIAL CHANGES IN PROJECT DESCRIPTION SUBMITTED REF A, EXCEPT SITE PREPARATION IS NOW UNDER WAY.

2. IMPLEMENTING OFFICER, KWON, WON KI, DIRECTOR, GENERAL PLANNING OFFICE, HAS MOVED FROM 17TH FLOOR TO 19TH FLOOR (ROOM #1906) IN SAME BUILDING.

3. PROJECT COSTS WERE ADJUSTED BASED ON RECENT ESCALATIONS OF VARIOUS COMMODITIES. TOTAL PROJECT COSTS WILL BE DOLS 40 POINT 3 MILLION. FOREIGN EXCHANGE COSTS OF DOLS 18 POINT 3 MILLION WILL FINANCE IMPORT OF RESEARCH EQUIPMENT AND EMPLOY-MENT OF FOREIGN TECHNICAL ADVISORS. ROKG HAS THUS FAR SECURED UNDP FINANCING OF DOLS 2 POINT 3 MILLION OF FOREIGN COSTS ON THIS PROJECT (DOLS 1 POINT 5 MILLION FOR SHIPBUILDING AND DOLS POINT 8 MILLION FOR OCEAN RESEARCH INSTITUTES). NEGOTIATION IS PRESENTLY UNDERWAY WITH UNDP FOR FINANCING OF DOLS 1 MILLION FOR MECHANICAL ENGINEERING RESEARCH INSTITUTE, AND ROKG WILL
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REQUEST FURTHER DOL 15 MILLION LOAN FROM THEIR INTERNATIONAL

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FINANCING SOURCES SUCH AS ADB OR IBRD.

4. FOR EQUIPMENT PROCUREMENT UNDER UNDP FINANCING, DIRECTOR KWON, HAS STATED DOLS 1 POINT 5 MILLION OF LAB EQUIPMENT FOR SHIPBUILDING RESEARCH WILL BE HANDLED BY IMCO (INTER-GOVERN-MENTAL MARINE CONSULTATIVE ORGANIZATION) IN LONDON, DOLS POINT 8 MILLION OF LAB EQUIPMENT FOR OCEAN RESEARCH INSTITUTE WILL BE HANDLED BY UNESCO IN PARIS, AND DOLS 1 MILLION FOR LAB EQUIPMENT FOR MECHANICAL ENGINEERING RESEARCH INSTITURE, WHICH IS NOW BEING NEGOTIATED WITH UNDP WILL BE HANDLED BY UNICO IN VIENNA. SNEIDER

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Film Number: D750218-0555
From: SEOUL
Handling Restrictions: n/a
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Review Media Identifier:
Review Referrals: n/a
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Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT - ESTABLISHMENT OF RESEARCH CENTER, "SCIENCE CITY"
TAGS: ETRD, TGEN, BEXP, KS
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006